## HOW MUCH DO SCHOOL DISTRICTS AFFECT PROPERTY VALUES?

HOMEBUYERS VALUE STRONG SCHOOLS



## 91% OF HOMEBUYERS SAID SCHOOL BOUNDARIES ARE IMPORTANT IN THEIR HOME SEARCH

to live in preferred district

How much buyers would pay

**24%** would pay 1-5% above their budget

would pay 6-10% above their budget

above their budget

would pay 11-20%

Source: Realtor.com

to live in preferred district

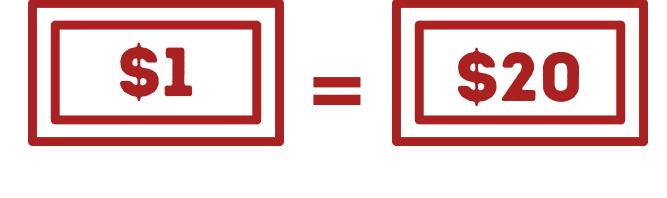
What buyers would give up

**62%** would give up a pool or spa

would give up accessibility to shopping

**44%** would pass on a bonus room

would give up nearby parks and trails



aggregate per pupil housing values by \$20

SOURCE: NATIONAL BUREAU OF ECONOMIC RESEARCH

A \$1 increase in per pupil state aid increases

## \$50/ SQUARE FOOT Buyers are willing to pay \$50 more

per square foot on average for homes

in top-rated school districts than homes served by average-rated schools

SOURCE: REDFIN

Across the nation's largest 100 metro areas, real estate values are an average of 2.4 times

greater for housing near a high-scoring public school than near a low-scoring one

SOURCE: BROOKINGS INSTITUTION

THE CANYON FALLS ADVANTAGE

## Canyon Falls students attend highly regarded Argyle ISD and Northwest ISD schools AND get

Argyle ISD and Northwest ISD schools AND get:

• • A wide variety of new homes priced from the \$300,000s to \$700,000s

- natural open spaces

   Swimming, fitness, community events and more at the Canyon Falls C
- Swimming, fitness, community events and more at the Canyon Falls Club
  Unique amenities like the historic restored Hay Barn and the tail-wagging

A master plan that devotes 200+ acres to parks, trails, recreation centers and

- Pooch Park
  A great location that's close to world-class shopping, dining, entertainment
- and more

